



Abhishek Integrations Limited

CIN - L74999GJ2017PLC099749

Date: 15.06.2023

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Symbol: AILIMITED

Subject: Outcome of Board Meeting.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the company at their meeting held on Thursday, June 15, 2023, commenced at 10.30 am and concluded at 11.45 am have *inter-alia* discussed, considered and approved the following:

1. Approved and Recommended the Issue of 1 (One) Bonus Shares for every 1 (One) Equity Shares held by the Equity Shareholders of the Company as on 'Record Date'. The Bonus Issue of Equity Shares is subject to the approval of the shareholders and other applicable statutory and regulatory approvals, as may be required. The Company shall intimate the 'Record Date' in due course of time for determining eligible Shareholders entitled to receive bonus shares, in compliance with regulatory requirements.

The Bonus Shares once allotted shall rank pari-passu in all respects and carry the same rights of the existing Equity Shares and shall be entitled to participate in full in any dividend and either corporate action(s), recommended and declared after the issue and allotment of such Bonus Shares.

Details of further issue of shares by way of bonus, in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular") is attached as **Annexure - I.**

2. Considered and approved consequential amendment to the capital clause of Memorandum of Association of Company.

Further, the brief details of proposed alteration in MOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as **Annexure - II.**

3. Appointment of M/s. Hardik Jetani & Associates, Practicing Company Secretary, as Secretarial Auditor for the FY 2023-24. Brief profile of Secretarial Auditor enclosed herewith as **Annexure-III.**



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4. Appointment of M/s. Nilesh K. Agrawal & Co. Chartered Accountants, as an Internal Auditor for the FY 2023-24. Brief profile of Internal Auditor enclosed herewith as **Annexure-IV**.
5. Appointed National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed at Annual General Meeting of the Company.
6. Appointment of M/s. Hardik Jetani & Associates, Practicing Company Secretary (ACS: 39498 COP:22171), as Scrutinizer, who has consented as such, for carrying out Remote e-Voting Process and Voting at the ending AGM in fair and transparent manner.
7. The Board has considered and approved the Draft Notice of the 6th Annual General Meeting (AGM) of the Company and decided to hold on Tuesday, 11th July, 2023 at 11:00 A.M. to consider the applicable matters.
8. Considered and approved the Directors' Report and Management Discussion and Analysis for the year ended March 31, 2023.

This is for your information and record.

Yours truly,

For Abhishek Integrations Limited

Hetal Karshanbhai Vaghela
Company Secretary & Compliance Officer.

Encl.: A/a



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Annexure-I

Disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Details
1.	Types of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of Face Value Rs. 10/- each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	30,10,785 Equity Shares of Rs.10/- each.
4.	Whether bonus is out of free reserves created out of profits or share premium account	Issuance of Bonus Shares will be out of Securities Premium Account available as on March 31, 2023.
5.	Bonus Ratio	Bonus Ratio is 1:1 i.e, 1 (One) Equity Shares of Rs.10/- each for every 1 (One) existing equity shares of Rs.10/- each held as on a record date.
6.	Details of share capital - pre and post bonus issue	Pre-Bonus paid-up share capital Rs. 3,01,07,850/- divided into 30,10,785 Equity Shares of Rs.10/- each. Post-Bonus paid-up share capital Rs. 6,02,15,700/- divided into 60,21,570 Equity Shares of Rs.10/- each.
7.	Free reserves and/ or share premium required for implementing the bonus issue	Share Premium of Rs. 3,01,07,850/- is required for implementing the Bonus Issue
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2023, the balance of Rs. 4,62,88,885/- is available in Share Premium Account.
9.	Whether the aforesaid figures are audited	Yes, the figures provided here are audited
10.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval i.e., by August 14, 2023, subject to shareholders' approval.



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Annexure-II

Summary of amendments proposed in MOA of the Company by the Board.

Sr. No.	Changes
1	Alteration of Clause V of the Memorandum of Association of the Company by substituting in its place, the following:- V. The Authorized Share Capital of the Company is Rs. 6,03,00,000 (Rupees Six Crore Three Lakh Only) divided into 60,30,000 Equity Shares of Rs. 10/- (Rupees Ten Only) each.



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Annexure-III

BRIEF PROFILE OF M/S. HARDIK JETANI & ASSOCIATES, SECRETARIAL AUDITOR OF THE COMPANY

Sr. No	Particular	Disclosure/Information
1	Reason for Change viz, appointment, resignation, removal, death or otherwise	M/s. Hardik Jetani & Associates, a peer reviewed firm, appointed as the Secretarial Auditor of the Company for the FY 2023-24 as per section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
2	Date of Appointment/cessation (as applicable) & Terms of appointment	Date of Appointment: 15 th June, 2023 for The Financial Year 2023-24.
3	Brief Profile (in case of Appointment)	<p>M/s. Hardik Jetani & Associates is an Ahmedabad (India) based peer reviewed firm. The firm is a blend of experienced Practicing Company Secretaries in different areas of practice</p> <p>Mr. Hardik Jetani (Mem. No. A39498 and COP: 22171) is a Proprietor of the Firm</p> <p>He has vast experience in the field of comprehensive Legal, Secretarial and Management Advisory Services, Corporate Laws, Business Management, Intellectual Property Rights (IPR), Insolvency and Bankruptcy Code (IBC), Corporate Restructuring, Drafting and vetting of Legal Documents.</p>



Annexure-IV

BRIEF PROFILE OF M/S. NILESH K. AGRAWAL & CO., INTERNAL AUDITOR OF THE COMPANY

Sr. No	Particular	Disclosure/Information
1	Reason for Change viz, appointment, resignation, removal, death or otherwise	M/s. Nilesh K. Agarwal & Co., Chartered Accountants, appointed as an Internal Auditor of the Company for the FY 2023-24 under section 138 of the Companies Act, 2013 and Rule 13 of the Companies (Accounts) Rules, 2014
2	Date of Appointment/cessation (as applicable) & Terms of appointment	Date of Appointment: 14 th June, 2023 for The Financial Year 2023-24 and effective from 01 st April, 2023.
3	Brief Profile (in case of Appointment)	<p>M/s. Nilesh k. Agarwal & Co., Chartered Accountants is Ahmedabad (India) based Partnership Firm of a Chartered Accountants. The firm is a blend of experienced Practicing Chartered Accountants in different areas of practice.</p> <p>Mr. Nilesh K. Agrawal (Mem. No. 077254) and Mr. Nitin K. Agrawal (Mem. No. 116857) are the Partners of the Firm.</p> <p>He has vast experience in the field of Audit including Internal Audit, Statutory Audit, Concurrent Audit, Information System Audit, Stock Audit, Credit Audit, Revenue Audit etc.</p>