



# Abhishek Integrations Limited

CIN - L74999GJ2017PLC099749

Date: 19.10.2021

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**Symbol: AILIMITED**

**Subject: Outcome of Board Meeting and Submission of Standalone Unaudited Financial Results for the Half Year ended September 30, 2021.**

**Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.**

Dear Sir/Madam,

With reference to the captioned subject matter and pursuant to provision of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we would like to inform you that the meeting of the Board of Directors of the company held on today i.e. Tuesday, 19<sup>th</sup> October, 2021, commenced at 12.00 pm and concluded at 03.00 pm. The Board of Directors has *inter-alia* discussed, considered and approved the following

1. Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2021.
2. Limited Review Report on Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2021.
3. Appointment of M/s. Hardik Jetani & Associates, Practicing Company Secretary, a peer reviewed firm, as Secretarial Auditor for the FY 2021-22.

We are enclosing herewith copy of the said unaudited financial results along with the Limited Review Report from the Statutory Auditor.

This is for your information and record.

Yours truly.

For Abhishek Integrations Limited

*H.K. Vaghela*

Hetal Karshanbhai Vaghela  
Company Secretary & Compliance Officer.

**Encl.: A/a**

## ABHISHEK INTEGRATIONS LIMITED

Shop No. 8-Parulnagar Shopping Centre, Nr. Bhuyangdev Cross Road, Sola Road, Ghatlodia, Ahmedabad - 380061, Gujarat, India

CIN:L74999GJ2017PLC099749

### EXTRACT OF STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

Sr. No.	Particulars	Standalone (Rs. In Lakhs)			
		For the Half Year Ended			For the Year Ended
		30.09.2021	31.03.2021	30.09.2020	31.03.2021
		Unaudited	Audited (Refer Note-5)	Unaudited	Audited
	<b>Revenue</b>				
I	Income from Operations	633.03	251.27	25.08	276.35
	Less - GST	96.89	37.06	3.82	40.88
	<b>Net Income from Operations</b>	<b>536.14</b>	<b>214.21</b>	<b>21.26</b>	<b>235.47</b>
II	Other Income	2.37	0.10		0.10
III	<b>Total from operations (net)</b>	<b>538.51</b>	<b>214.31</b>	<b>21.26</b>	<b>235.57</b>
IV	<b>Expenditure</b>				
	Project Expense	64.58	22.66	8.69	31.35
	Changes in Inventories of Work-In-Progress	(192.60)	68.43	(9.28)	59.15
	Employees Cost	608.35	96.91	18.39	115.30
	Depreciation & Amortisation Expenses	1.48	2.04	-	2.04
	Finance Costs	0.77	1.19	1.59	2.78
	Other Expenses	22.22	8.57	0.80	9.37
	<b>Total Expenses</b>	<b>504.80</b>	<b>199.80</b>	<b>20.19</b>	<b>219.99</b>
V	Profit\ (Loss) before exceptional and extraordinary items and tax	<b>33.71</b>	<b>14.51</b>	<b>1.07</b>	<b>15.58</b>
VI	Exceptional Item	-	-	-	-
VII	Profit\ (Loss) before extraordinary items and tax (V-VI)	33.71	14.51	1.07	15.58
VIII	Extraordinary items (net of tax expenses)	-	-	-	-
IX	Profit/Loss before tax (VII-VIII)	33.71	14.51	1.07	15.58
X	Tax Expense	5.26	3.71	-	3.71
XI	Net Profit\ (Loss) for the period (IX-X)	28.45	10.80	1.07	11.87
XII	Paid-up equity share capital (Shares in Number)	3,010,785	2,020,785	120,000	2,020,785
XIII	Paid-up equity share capital	301.08	202.08	12.00	202.08
XIV	Reserve excluding revaluation reserve as Balance Sheet of previous accounting year	-	-	-	81.92
XV	Earning per Equity Share				
	Basic EPS (Rs.)	2.19	1.07	0.89	0.78
	Diluted EPS (Rs.)	2.19	1.07	0.89	0.78

**Note:-**

- 1 The above results have been reviewed by the Audit Committee and Subsequently approved by the Board of Directors on 19th October, 2021.
- 2 The figures have been regrouped/ rearranged wherever necessary to make them comparable with the current period figures.
- 3 There are no reportable segments.
- 4 IND AS is not currently applicable to the Company
- 5 The figures of the half year ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year 2020-21 and the half year ended unaudited figure upto 30th September, 2020.
- 6 Earning per Equity Share (EPS) is calculated on the weighted average of share capital received by the Company. Half yearly EPS is not annualised.

**For, ABHISHEK INTEGRATIONS LIMITED**



**SANJAY NARBADA DUBEY**

**DIN:02218614**

**Managing Director**

**Date: 19/10/2021**

**Place: Ahmedabad**

**ABHISHEK INTEGRATIONS LIMITED**

Shop No. 8-Parulnagar Shopping Centre, Nr. Bhuyangdev Cross Road, Sola Road, Ghatlodia, Ahmedabad - 380061,  
CIN:L74999GJ2017PLC099749

**EXTRACT OF STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021**

Sr. No.	Particulars	Standalone (Rs. In Lakhs)	
		As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	301.08	202.08
	(b) Reserves and surplus	456.38	81.92
	<b>Sub-total - Shareholders' funds</b>	<b>757.46</b>	<b>284.00</b>
2	Share application Money Pending Allotment	-	-
3	<b>Non-current liabilities</b>		
	(a) Long Term Borrowings	11.16	12.08
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Long Term Provisions	2.45	2.45
	<b>Sub-total - Non-current liabilities</b>	<b>13.61</b>	<b>14.53</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	7.16	34.76
	(C) Other current liabilities	45.56	28.94
	(D) Short Term Provisions	1.41	0.01
	<b>Sub-total - Current liabilities</b>	<b>54.13</b>	<b>63.71</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>825.20</b>	<b>362.24</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Fixed assets	-	-
	(a) Property, Plant & Equipments	74.90	19.24
	(b) Intangible Assets	-	-
	(b) Non-current Investments	-	-
	(c) Deferred Tax Assets (Net)	0.34	0.34
	(d) Long-term loans and advances	105.69	67.59
	(e) Other Non-Current Assets	13.20	7.70
	<b>Sub-total - Non-current assets</b>	<b>194.13</b>	<b>94.87</b>
2	<b>Current assets</b>		
	(a) Trade receivables	123.86	138.71
	(b) Cash and cash equivalents	111.94	25.20
	(c) Short-term loans and advances	149.26	46.43
	(d) Inventories	245.62	56.93
	(e) Other Current Assets	0.39	0.10
	<b>sub-total - current assets</b>	<b>631.07</b>	<b>267.37</b>
	<b>TOTAL - ASSETS</b>	<b>825.20</b>	<b>362.24</b>

For, ABHISHEK INTEGRATIONS LIMITED



**SANJAY NARBADA DUBEY**

DIN:02218614

Managing Director

Date: 19/10/2021

Place: Ahmedabad

**ABHISHEK INTEGRATIONS LIMITED**

**Shop No. 8-Parulnagar Shopping Centre, Nr. Bhuyangdev Cross Road, Sola Road, Ghatlodia, Ahmedabad**

**CIN:L74999GJ2017PLC099749**

**CASH FLOW STATEMENT AS PER AS-3(REVISED) FOR THE HALF YEAR ENDED ENDED 30TH SEPTEMBER, 2021**

	Particulars	HALF YEAR 2021-22 (Unaudited)		2020-21 (Audited)	
		(Amounts in Lakhs)	(Amounts in Lakhs)	(Amounts in Lakhs)	(Amounts in Lakhs)
<b>A:</b>	<b>Cash from Operating Activities :</b>				
	Net Profit before Taxation	33.72		15.58	
	Adjustment For :				
	Depreciation	1.48		2.04	
	Interest Received	(2.37)		(0.10)	
	Interest Paid	0.77		2.78	
	<b>Operating Profit Before Working Capital Changes :</b>		33.60		20.30
	<b>Adjustment For :</b>				
	Increase/(Decrease) in Short-Term Provisions	1.40		-	
	Increase/(Decrease) in Other Current Liabilities	16.62		24.18	
	Increase/(Decrease) in Trade Payables	(27.60)		28.70	
	Decrease/(Increase) in Trade Receivables	14.84		(134.70)	
	Decrease/(Increase) in Inventories	(188.68)		(55.48)	
	Decrease/(Increase) in Short Term Loans and Advances	(102.83)		(46.43)	
	Decrease/(Increase) in Other Current Assets	(0.29)		(0.10)	
			(286.54)		(183.83)
	Cash Generated From Operations		(252.94)		(163.53)
	Income Tax Paid		5.26		4.05
	<b>Net Cash From Operating Activities (A)</b>		(258.20)		(167.58)
<b>B:</b>	<b>Cash Flow From Investment Activities :</b>				
	Purchase of Fixed Assets	(57.14)		(21.27)	
	Sale of Fixed Assets			-	
	Interest Received	2.37		0.10	
	Decrease/(Increase) in Other Non-Current Assets	(5.50)		(7.70)	
	Investments			-	
	<b>Net Cash from Investment Activities (B)</b>		(60.27)		(28.87)
<b>C:</b>	<b>Cash Flow From Financing Activities :</b>				
	Proceeds From Long Term Borrowings	-		15.00	
	Repayment of Long Term Borrowings	(0.92)		(2.92)	
	Increase/(Decrease) in Long-Term Provisions	(38.10)		1.06	
	IPO Expenses	(50.00)			
	Decrease/(Increase) in Long Term Loans and Advances			(61.01)	
	Proceeds from Share Capital & Securities Premium	495.00		256.97	
	Interest Paid	(0.77)		(2.78)	
	<b>Net Cash from Financing Activities (C)</b>		405.21		206.32
	<b>Net Increase in Cash &amp; Cash Equivalents</b>		86.74		9.87
	Cash & Bank Equivalents at the Beginning		25.20		15.33
	Cash & Bank Equivalents at the End		111.94		25.20

For, ABHISHEK INTEGRATIONS LIMITED




**SANJAY NARBADA DUBEY**

DIN:02218614

Managing Director

Date: 19/10/2021

Place: Ahmedabad

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

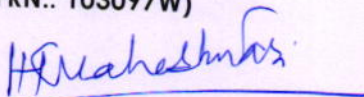
To,  
The Board of Directors of  
**Abhishek Integrations Limited**  
Ahmedabad.

We have reviewed the accompanying statement of unaudited financial results of Abhishek Integrations Limited for the period ended 30<sup>th</sup> September, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Gattani & Associates**  
**Chartered Accountants**  
(FRN.: 103097W)



**Harish Kumar Maheshwari**  
**Partner**  
**M.No.74113**  
**UDIN: 21074113AAAAES7130**  
**Ahmedabad**  
**October 19, 2021**

